



NOTICE OF AWARD

16 December 2016

MR. CARLO MAGNO S. RAYOS

President-CEO
CS Rayos Construction and General Services, Inc.
Pallocan West, Batangas City
(043) 702-8550

Dear Mr. Rayos:

We are pleased to notify you that the **REHABILITATION / IMPROVEMENT OF ROADWAYS AND UTILITIES GOING TO MARKET HALL NOS. 3, 4, AND 5 (PHASE 2) AT NAVOTAS FISH PORT COMPLEX Project** is hereby awarded to you as the Lowest Calculated Responsive Bidder at a contract price of **THIRTEEN MILLION FOUR HUNDRED ONE THOUSAND THREE HUNDRED EIGHT PESOS AND THIRTY-TWO CENTAVOS (P13,401,308.32)**.


You are therefore required within ten (10) days from the receipt of this Notice of Award to formally enter into contract with us and submit the following documents to the PFDA Technical Services Department:

1. Letter naming your authorized representative;
2. Performance Security in the form of:
 - Cash, Manager's Check, Bank Guarantee or Irrevocable Letter of Credit issued by a Universal or Commercial Bank – 10% of the Contract Price; or
 - Surety Bond callable on demand issued by the GSIS or any insurance company acceptable to PFDA, amount of which is equal to 30% of the contract price; and
3. BIR Form 2303 (BIR Certificate of Registration).

Very truly yours,


ATTY. GLENDA PANGAPALAN
General Manager

Conforme:


MR. CARLO MAGNO S. RAYOS
Authorized Managing Officer
Date: DEC 21/16